



Media Release

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EAST's Commercial Breakthrough

EAST Satellite Holding Pty Ltd (EAST) announces the contract signing of its first anchor tenant to its first geo-stationary satellite, today.

EAST's commercial breakthrough underpins a satellite which will provide coverage to extensive areas of South Asia.

"The deal is for the whole-of-life and whole-of-capacity of the satellite," said EAST Founder and CEO, Mr Robert Jolly.

"The 80Gbps newWAVE satellite has technical advances and pricing which leads the GEO sat sector. The new EAST metrics mark a paradigm shift in satcom and will disrupt the advance of LEO constellations over distinct areas.

"More features and details will be announced in coming weeks," Jolly said.

This is a major initial step for EAST which has been promoting compact, replicable, UHTP satellites with the newWAVE branding for some years.

A subsidiary entity in the EAST group will own and operate the satellite.

The project aligns an established telco/ground entity for total satellite capacity off-take together with innovative design, costing and funding from EAST.